



BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25

State Registration (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

BM&FBOVESPA and Chi-X Global have executed a Term Sheet for joint development of a software designed for the transmission of orders in foreign currency for trades in Brazilian equities.

BM&FBOVESPA and Chi-X Global, a company specialized in electronic trading system, have executed today a Term Sheet contemplating the joint development of a software designed to convert stock quotes into different foreign currencies and give foreign investors the ability to transmit orders to the Brazilian exchange in their local currency. The first version of the program will allow for equities priced in the US dollars. The transaction is part of a BM&FBOVESPA initiative to offer foreign investors, in particular retail investors, an efficient tool that will simplify the trading of Brazilian equities on the local market.

This order routing software will be designed to convert quotes from Brazilian *reais* into foreign currency at exchange rates provided in real time by local banks adhering to the project, for these quotes to be displayed in foreign currency in data feeds sent to brokerage houses, which will then display them to customers. Based on the order issued by a foreign investor in his local currency, the software system will relay two connected orders both to his brokerage house and his local Bank, which will permit execution in the electronic trading system of BM&FBOVESPA and closing of the related foreign exchange contract. Under Brazilian current regulation, full execution of the order will require these two separate steps, meaning closing the foreign exchange contract and execution of the stock order in Brazilian *reais*.

This software will be provided to local banks and brokerage houses, thereby giving them the ability to offer the conversion tool to their customers. Local banks will also be responsible for feeding the relevant exchange rate to the system. Clearing and settlement will then follow the regular transaction flow adopted by BM&FBOVESPA.

The system will be developed to simplify the operating process for our foreign customers. Trading in equities on markets operated by BM&FBOVESPA will continue subject to compliance with the same set of rules currently existing both in Brazil and in the jurisdiction of each investor.

São Paulo, June 1st, 2010

Carlos Kawall Leal Ferreira
Investor Relations Officer