

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros
The Brazilian Stock, Commodities and Futures Exchange

Brazilian Federal Taxpayer (CNPJ) No.09.346.601/0001-25
Commercial Registry Enrollment (NIRE) No.35.300.351.452

NOTICE TO SHAREHOLDERS

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros ("Company") announces to shareholders that as a result of the exercise of certain vested options related to the Stock Option Plan previously adopted by Bolsa de Mercadorias & Futuros – BM&F S.A., and owing to the Company's Share Buyback Program, the amount of interest on shareholders' equity per share to be distributed pursuant to a resolution of the Meeting of the Board of Directors dated December 19, 2008, has been adjusted to R\$0.069307 (net amount of R\$0.058911 per share), from R\$0.069247 (net amount of R\$0.058860 per share), previously. The net amount per share includes deduction of withholding income tax levied on interest on shareholders' equity at the rate of 15%, except for shareholders subject to a different taxation regime or exempt from taxation.

The payment of interest on shareholders' declared pursuant to the above shall be made on or before April 15, 2009, based on the ownership structure prevailing as of December 30, 2008, such that since January 2, 2009, the Company shares trade ex-interest on shareholders' equity.

São Paulo, January 7, 2009.

Carlos Kawall Leal Ferreira
Investor Relations Officer